



MARINER CORPORATION
LIMITED

Source of opportunity. Source of capital.

MARINER CORPORATION LIMITED
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COMPANY ANNOUNCEMENTS AUSTRALIAN SECURITIES EXCHANGE LIMITED

MARINER CORPORATION LIMITED EXTENDS EQUITY RAISING OFFER

Mariner Corporation Limited (MCX) is extending the equity raising under the Offer Information Statement (OIS) dated 26 November 2009. The offer will now close on 26 February 2010.

Since the share offer was opened to investors, negotiations have commenced that materially impact the current position of the Company's major asset, the Southern Hub industrial park project, at Goulburn, NSW. Negotiations concerning the Company's interest in the Hub must be finalised before the Company can continue with the equity raising. The Company will advise the market once negotiations are finalised, and expects to issue a supplementary OIS to give investors enough time to examine the changed circumstances of the Company before the new close date of 26 February 2010.

Any funds received under the current OIS will be refunded to investors upon request. The funds not refunded will remain in a trust account until the offer closes on 26 February 2010.

If shareholders have any questions regarding the equity raising they are encouraged to call the Mariner Shareholder Information line on 1800 009 963 (within Australia) or +61 2 9238 0750 (from outside Australia) at any time between 8.30am and 5.00pm (Sydney time) Monday to Friday.

Yours sincerely

Oliver Carton
Company Secretary