

7th November 2008

Manager Companies
Company Announcement Office
Australian Stock Exchange Limited

Dear Sir/Madam

RESULTS OF EXTRAORDINARY GENERAL MEETING
TO APPROVE THE RESIGNATION OF
MARINER SECURITIES LIMITED
AND APPROVE THE APPOINTMENT OF
REAL ESTATE CAPITAL PARTNERS MANAGED INVESTMENTS LIMITED
AS RESPONSIBLE ENTITY OF
THE MARINER AMERICAN PROPERTY INCOME TRUST (ASX: MRA)

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, **MARINER SECURITIES LIMITED** announces that, at the Extraordinary General Meeting held on 7th November 2008 the following resolution was passed by the requisite majority.

“that **REAL ESTATE CAPITAL PARTNERS MANAGED INVESTMENTS LIMITED ABN 55 115 913 810** be appointed as responsible entity of the **MARINER AMERICAN PROPERTY INCOME TRUST** on the retirement of **MARINER SECURITIES LIMITED ABN 87 002 163 180** in accordance with Section 601.FL Corporations Act 2001”.

A report setting out details of the resolution and proxies received is attached.

The change in responsible is expected to be completed on Tuesday, 11th November 2008.

Yours faithfully

ROBERT MOLINARI
COMPANY SECRETARY