

1 April 2009

The Manager  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

## MARKET ANNOUNCEMENT

Mariner Financial Limited (ASX:MFI) announces that it has concluded the sale of Mariner Credit Corporation Limited (MCCL) to Pentagon Properties Group Pty Limited, for a total purchase price of \$3.7 million.

The sale was conditional on the following, which have now been successfully completed:

- The repayment of Mariner Financial Limited's \$7.1 million loan via the restructure of the capital in MCCL;
- The novation of Mariner Retirement Solution Limited's \$1.3 million loan to Pentagon; and
- The transfer of the loan to Solutions Investment Group Trust (SIGT) of \$2.3 million to Mariner Financial Limited. MFI anticipates SIGT will produce in excess of \$4 million in cash flow over the next two years.

For further information please contact:

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