



Notice of Suspension of Distribution Reinvestment Plan

18 September 2007

Mariner Securities Limited, as responsible entity of the Mariner Pipeline Income Fund (ASX:MIT) (the Fund), advises that it intends to suspend the Fund's distribution reinvestment plan (the Plan). The suspension will take effect immediately upon payment to investors of the distribution in respect of the September 2007 quarter. Investors who have previously enrolled in the Plan will be entitled to reinvest distributions payable in respect of the September 2007 quarter.

Suspension of the Plan will enable the Fund to make more efficient use of its existing cash reserves and is intended to enhance returns to investors.

The distribution for the September 2007 quarter will be announced on 19 September 2007 and is currently forecast to be 10.80% p.a. which is in line with the distribution forecast stated in the Product Disclosure Statement dated 27 July 2006.

Contacts

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Unitholders can contact the Mariner Investor Services Team on 1800 009 963.

Financial Advisers can contact the Adviser Services Team on 1800 009 964.

Mariner Financial

Mariner Financial Limited (ASX: MFI) was founded in 2003 to pioneer new investment opportunities for the Australian market. Mariner now manages over \$1.2 billion in assets. Mariner provides unique investments for the new and evolving financial needs of Australians seeking to build and preserve their wealth.

Mariner Pipeline Income Fund

The Mariner Pipeline Income Fund (ASX:MIT) was listed in September 2006. MIT provides investors with a tax-effective, stable cash flow with moderate investment risk. MIT's underlying core asset is the 1,375km Moomba to Sydney Ethane Pipeline that supplies ethane to Australia's sole producer of polyethylene (of which ethane is critical), Qenos, who enjoy a dominant position with over 50% market share of the Australian polyethylene market.