

**Adjournment of Meeting to 25 November 2008**

29 October 2008

Mariner Securities Limited as responsible entity of the Mariner Pipeline Income Fund (ASX: MIT) comprising Mariner Pipeline Income Trust ARSN 118 961 167 and Mariner Pipeline Income Financing Trust ARSN 118 981 023 will seek an adjournment of the Extraordinary General Meeting convened for the purpose of the unitholders approving its replacement as a responsible entity of MIT by APA Ethane Limited from 10:00am, 29 October 2008 to 2:00pm 25 November 2008.

The reasons for the adjournment are that:

- (a) APA Ethane Limited is still in the process of obtaining an Australian Financial Services Licence enabling it to act as responsible entity of MIT, and
- (b) There are a number of external consents which are outstanding to the change in trustee of the Mariner Moomba to Sydney Ethane Pipeline Trust (MMSEPT) from Mariner Securities Limited to APA Ethane Limited. MIT owns MMSEPT which in turn owns all of the shares in Gorodok Pty Limited, the owner and operator of the Moomba to Sydney Ethane Pipeline.

Yours faithfully

ROBERT MOLINARI  
COMPANY SECRETARY