



MARINER | FINANCIAL
INVESTMENT BY DESIGN

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**Mariner Pipeline Income Fund – Adjournment Of Meeting
New Meeting To Be Held 19 December 2008**
24 November 2008

Mariner Securities Limited as Responsible Entity of the Mariner Pipeline Income Fund (ASX: MIT), comprising Mariner Pipeline Income Trust ARSN 118 961 167 and Mariner Pipeline Income Financing Trust ARSN 118 961 023, announces that at the Extraordinary General Meeting convened for the purpose of the unitholders approving its replacement as a responsible entity of MIT by APA Ethane Limited, it will seek an adjournment to 19 December 2008.

The reason for the adjournment is to allow further time to enable the responsible entity to obtain all external consents which are outstanding to the change in trustee of the Mariner Moomba to Sydney Ethane Pipeline Trust (MMSEPT) from Mariner Securities Limited to APA Ethane Limited. MIT owns MMSEPT which in turn owns all of the shares in Gorodok Pty Limited, the owner and operator of the Moomba to Sydney Ethane Pipeline. It is anticipated that all required consents will be obtained by the date of the meeting.

Owing to the fact that the meeting is being adjourned to a date more than one month after the date of the original meeting, a new notice of meeting and proxy form will be issued tomorrow.

Yours faithfully

WEB IRELAND
CHAIRMAN