

Mariner and Multiport in joint venture to offer self managed superannuation fund service

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Boon for financial advisers and their clients

The financial services group Mariner Financial Limited [ASX: MFI] has joined forces with Multiport Pty Ltd to provide a flexible self managed superannuation fund service.

The fund service, called the Mariner Self Managed Superannuation Fund Service, will give financial advisers the necessary tools to offer their clients a low-cost and easy to establish and manage self managed superannuation fund. It was launched this month. "The point of distinction with this fund service compared with some others in the market is that it's available on online and can be updated daily," says Mariner Financial Product Development Manager Greg Masters.

Multiport is a leading provider of administration, compliance and reporting for self managed superannuation funds.

"It is also worth stressing that Multiport offers a complete administrative service. This means the fund service is not limited in what type of asset class can be held in the superannuation fund. Some of our competitors, however, cannot offer this service as they cannot handle some of the more exotic investment instruments," says Multiport Managing Director John McIlroy.

Other benefits include:

- Professional accounting, tax, audit and technical service.
- All-inclusive outsourcing solution.
- Efficient low cost low maintenance daily administration.
- Operational assistance.
- Low maintenance.
- On-time quarterly reporting.
- Full compliance service, including accounts, returns and audit.

"For financial advisers who have clients with self managed superannuation funds the benefits are obvious. This is a one-stop shop on the administration front. It will really make their lives, and their clients' lives, that much easier," Mr Masters says.

Fees for this fund service are competitive and transparent. There is an establishment fee of \$440 and then an annual fee of \$2,280 payable in 12 monthly instalments of \$190 for portfolios worth up to \$250,000. For clients using Mariner products, there is the added bonus of their fees remaining pegged at \$190 a month; for other clients, their fees rise as their portfolios increase in value.

Masters says the inclusion of Mariner Lifestyle Bonds in a self managed superannuation fund, as well as a cash account, may provide a low maintenance superannuation investment with the potential to maximise wealth creation opportunities.

These Lifestyle Bonds are available in three easy-to-manage investment choices.

- **Fixed Rate:** Offer a competitive interest rate, currently up to 8.25 per cent a year, and is available in fixed terms of 7, 10, 12, 15, 17 or 20 years.
- **Market Linked:** Offer investors with a fixed rate of return for the entire 10, 15 or 20 year term of the bond, and also provide investors with the opportunity to receive a single additional market-linked payment in the tenth year of issue.
- **Additional Interest:** Pay a fixed rate of return for the 7, 10, 12 or 15 year term of the bond, and also provide the opportunity to receive quarterly additional interest payments when interest rates rise.

Advisers who want to establish a Self Managed Superannuation Fund for their clients can either contact a Mariner Business Manager or Mariner's Adviser Services Team on 1800 009 964.

Note to the editors

Established in 2003, Mariner Financial Limited is an Australian-owned financial services company listed on the Australian Stock Exchange [ASX: MFI]. Mariner's primary focus is servicing Australia's growing superannuation and retirement market by providing uniquely structured investment and retirement income solutions. It also provides strong branding and marketing, education and technical support, and a dedicated distribution capability to its subsidiary company, Mariner Retirement Solutions [ASX: MRT].

Mariner Lifestyle Bonds are unsecured notes for the purpose of section 283BH of the Corporations Act 2001. Mariner Lifestyle Bonds are issued by Mariner Credit Corporation Limited ABN 72 106 719 699; Mariner Asset Management Limited ABN 17 082 380 023 arranges the issue of Mariner Lifestyle Bonds offers. Mariner Lifestyle Bonds are contained in the current prospectus. Applications must be made on the application form attached to or accompanying the prospectus.

For further information, please visit the Mariner website at <www.marinerfunds.com.au>.

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