



Mariner Wealth Management poised for growth

30 August 2005

The innovative financial services group Mariner Financial Limited [ASX: MFI] today announced that its move into the boutique investment management market through Mariner Wealth Management Limited (MWM) substantiates its philosophy of growth through strategic alliances.

The Managing Director of Mariner Financial Limited and Chairman of Mariner Wealth Management, Mr Bill Ireland said that the experienced team at Mariner Wealth Management is now establishing a foothold in Australia's flourishing boutique investment management sector, which has experienced strong growth over the past two years.

Mr Ireland was speaking on the release of Mariner Wealth Management's results for year ended 30 June 2005 that showed a net loss after tax of \$78,985 (2004: Loss \$312,527).

He said: "The small loss notched by Mariner Wealth Management is attributable to start up and development costs, which were inevitable for a company positioning itself to become a leader in boutique investment management."

Mr Ireland said "Mariner Wealth Management will continue its focus on investing in fund management businesses with an emphasis on small boutique fund managers. We are seeking to develop a portfolio of equity interests in a range of boutique fund managers, ranging from start-ups to established niche players and we are already in discussions with a number of managers who are interested in joining the group," Mr Ireland said.

Mariner Financial Limited had acquired 47 per cent of JAM Development Capital earlier this year which was renamed Mariner Wealth Management Limited. MWM is listed on the ASX and is registered as a PDF under the Pooled Development Funds Act 1992.

Note to the editors

Established in 2003, Mariner Financial Limited is an Australian-owned financial services company listed on the Australian Stock Exchange [ASX: MFI]. Mariner's primary focus is servicing Australia's growing superannuation market by providing uniquely structured investment and retirement income solutions. It also provides strong branding and marketing, education and technical support, and a dedicated

distribution capability to its subsidiary company, Mariner Retirement Solutions [ASX: MRT].

For further information, please visit the Mariner website at <www.marinerfunds.com.au>.

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