



Experienced property specialist joins Mariner Property division

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The innovative financial services group Mariner Financial Limited [ASX: MFI] today announced the appointment of John Foulsham as Executive Director, Mariner Property Partnerships.

John Foulsham brings over 35 years of property industry experience to Mariner. Prior to joining Mariner he was with Challenger Financial Services Group for nearly nine years as Head of Property Acquisitions with a major focus on expanding the property portfolio for the Challenger group.

Bill Ireland Executive Chairman Mariner Financial said that 2006 would see Mariner property division strengthen its presence both in Australia and internationally, capturing value from growth and development of quality property assets.

“John has strong expertise in undertaking commercial, industrial and retail property transactions. We look forward to his contribution in property acquisition, management and seeking out prime investment property both in Australia and internationally,” he added.

“Over the past year Mariner has increased its focus on international property with the establishment of an office in London from which to source European property for inclusion in a proposed European property trust. Discussions are also under way with a substantial partner to establish access to Japanese property assets-also for inclusion in a proposed listed trust,” said Mr Ireland.

“These opportunities add to Mariner’s existing property operations in the United States, which facilitated the launch of Mariner’s first international property trust, the Mariner American Property Income Trust (MAPIT). The property team will continue to source quality assets to add to the MAPIT portfolio as well as to satisfy strong enquiries from other markets including Asia, United Kingdom and Ireland,” said Mr Ireland.

Prior to joining Challenger, Mr Foulsham was at FPD Savills, previously Raine and Horne International, as a Director specialising in major investment and development sales. This provided him with an extensive exposure to a broad range of property, large institutional investors and developers.

He has also worked at Intercommercial Management in development project management and asset management consultancies for a number of institutional owners including AXA, BHP and Shell Australia.

Note to the editors

Mariner Financial Limited is a diversified financial services company listed on the Australian Stock Exchange [ASX: MFI]. Mariner specialises in delivering products that offer investors real opportunities to build and preserve their wealth, through originating, structuring and distributing truly unique products. It offers a range of investment solutions that cover Retirement Solutions, Superannuation Solutions, Income Products, Equity Funds, Property, Alternative Equity Products and Private Equity.

For further information, please visit the Mariner website at <www.marinerfunds.com.au>.

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