



## **Mariner tips strong growth for German property market: acquires four properties**

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Diversified financial services group Mariner Financial [ASX: MFI] has identified Germany as an outstanding growth market for office property. Mariner's wholly owned subsidiary, Mariner's Securities Limited, has completed due diligence and entered into a contract to acquire four premium office buildings.

The purchase has been managed out of Mariner's Financial's London office and is the company's first venture in Germany. The four properties total about 33,000 sqm of lettable space. They are being leased to one of Germany's largest IT service providers.

The buildings are spread across the country: Berlin, Kassel in the state of Hesse, and Bavaria's Nuremberg and Ashheim-Dornach. The four properties demonstrate good leasing performance with the portfolio fully let. All leases are for eight year terms.

Bill Ireland, the Managing Director of Mariner Financial, said: "We have pinpointed Germany as an exciting prospect in the European market. The upswing in the German economy and its attractive commercial sector offer very strong long-term prospects."

These properties will be core to the launch of a Mariner German Property Trust, which will be offered to investors later this year."

"With this acquisition, Mariner has established a strong acquisition capacity in three of the five leading global economies, with property acquisition skills and capacity in the US, Japan and now Germany. We will continue to look for high grade properties in Germany to add to this portfolio," he said.

Mr Ireland said: "The German commercial real estate market is on an upswing. Private equity funds have already discovered the merits of investing in this sector. As well, the introduction of REIT legislation currently underway, will have a long-term positive effect on property values".

### **About Mariner Financial**

Mariner Financial Limited is a diversified financial services company listed on the Australian Stock Exchange [ASX: MFI]. Mariner specialises in delivering products

that offer investors real opportunities to build and preserve their wealth, through originating, structuring and distributing truly unique products.

For further information, please visit the Mariner website at <[www.marinerfunds.com.au](http://www.marinerfunds.com.au)>.

Or contact:

**Shed Enterprises**

Sheridan Lee/Simrita Virk

Tel: 02 9247 8533 / 0411 101 492 (SL) or 0405 441 373 (SV)

Email: [shed@ozemail.com.au](mailto:shed@ozemail.com.au); [svirk@shed-ent.com.au](mailto:svirk@shed-ent.com.au)