

## **1 One for One Bonus Issue**

3 April 2007

On 27 February 2007 the Company announced, when presenting its accounts for half year ended 31 December 2007, its intention, following the further issue of 23,500,000 placement shares, to make a 1 for 1 bonus issue to all members.

The Company now announces that all shareholders holding shares on the record date, 16 April 2007 will receive one bonus share for every share held. The intended timetable for the bonus issue is attached and an Appendix 3B New Issue Announcement will follow this announcement.

Mariner Financial has grown significantly since listing on the ASX in 2003 and now has a market capitalisation in excess of \$200 million. Having successfully achieved various milestones, the Company believes that it is appropriate to provide its shareholders with the bonus issue. This is aimed at enhancing the trading liquidity of the Company's ordinary shares given that shareholders will hold twice the number of shares as previously. In the longer term the bonus issue is also designed to facilitate an index rating in the S&P / ASX Top 300 in the event that the Company's market capitalisation continues to rise in line with anticipated growth in earnings.

**Robert Molinari**  
Company Secretary