

RE: Mariner Treasury Limited
2 October 2008

Mariner Financial Limited (ASX: MFI) announces that receivers and managers have been appointed to Mariner Treasury Limited a wholly owned subsidiary of Mariner Financial Limited.

As set out in Mariner Financial's statutory accounts for year ended 30 June 2008, Mariner Financial would no longer provide support for Mariner Treasury Limited apart from its obligation to support 6 months interest payable in respect of approximately \$10 million in floating rate notes. This liability for the balance of the year to 30 June 2009 is assessed to be \$665,000.

Mariner Financial does not believe that there will be any other financial impact on the Mariner Financial Group.

For further information contact:

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